

Message Text

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PAGE 01 STATE 079810
ORIGIN PM-05

INFO OCT-01 AF-10 ARA-10 NEA-10 ISO-00 EB-08 L-03
CIAE-00 INR-10 NSAE-00 INRE-00 SS-15 SSO-00 AID-05
TRSE-00 OMB-01 NSCE-00 SP-02 ACDA-12 ABF-01 /093 R

DRAFTED BY PM/SAS:COCECIL:RG
APPROVED BY PM/SAS:HMCELROY
AF/C:RMARCUS
ARA/AND/E:AALLITTO (SUBS)
DOD/DSAA:JHARTSOCK (SUBS)
AF/W:RHOUEK
NEA/AFN:JBVSHOP

-----016805 282335Z /70

O R 282252Z MAR 78
FM SECSTATE WASHDC
TO AMEMBASSY LIBREVILLE IMMEDIATE
AMEMBASSY DAKAR IMMEDIATE
AMEMBASSY QUITO IMMEDIATE
AMEMBASSY RABAT IMMEDIATE
INFO SECDEF WASHDC 0005

C O N F I D E N T I A L STATE 079810

E.O. 11652: GDS

TAGS: MASS, MILI, GB

SUBJECT: DELINQUENT PAYMENTS ON FMS LOANS

REFS: (A) SECDEF 100117Z MAR 78 (NOTAL)
(B) SECDEF 131855Z JAN 78 (NOTAL) (C) SECDEF 171647Z MAR
78 (NOTAL) (D) CHMUSLO 211135Z MAR 78 (NOTAL)
(E) SECDEF 100116Z MAR 78 (NOTAL) (F) SECDEF 171649Z
MAR 78 (G) DAKAR 2105

1. ACTION ADDRESSEES' HOST GOVERNMENTS ARE DELINQUENT ON
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PAYMENTS ON DOD-GUARANTEED FFB LOANS OR ON DIRECT DOD
LOANS, AS PREVIOUSLY REPORTED REFTELS.

2. PLEASE INFORM APPROPRIATE HOST GOVERNMENT OFFICIALS
THAT THE FEDERAL FINANCING BANK HAS NOW INFORMED DOD
OF ITS DESIRE TO CLAIM AMOUNTS IN DEFAULT. UNLESS PAYMENT
BY ECUADOR AND GABON IS RECEIVED BY MARCH 30, AND BY

MOROCCO AND SENEGAL BY APRIL 3, DOD WILL COMPLY WITH FFB DEMAND FOR PAYMENT AS REQUIRED UNDER TERMS OF GUARANTY AGREEMENTS. FOLLOWING THIS ACTION, TREASURY WILL NOTIFY THE CONGRESS THAT COUNTRIES ARE IN DEFAULT. THE USG MAY ALSO ELECT TO ACCELERATE THE PAYMENTS ON THESE LOANS IN WHICH CASE DOD WOULD REMIT PAYMENT OF ENTIRE OUTSTANDING BALANCE ON THE LOAN TO FFB. IN ADDITION TO THE FOREGOING

AND UPON DEFAULT OF THE FFB LOAN OR NONPAYMENT OF THE DOD DIRECT LOANS, DOD WILL NOT ENTERTAIN REQUESTS FOR NEW FMS CASES. TO THE EXTENT SHIPMENT OF CURRENT FMS PIPELINE OR COMMERCIAL EXPORTS REQUIRE FURTHER DRAWDOWNS OF FINANCING UNDER THE ARMS EXPORT CONTROL ACT, SUCH SHIPMENTS WOULD BE SUSPENDED. COOPER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MILITARY ASSISTANCE, LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE079810
Document Source: CORE
Document Unique ID: 00
Drafter: COCECIL:RG
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780135-0140
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780317/aaaaanwf.tel
Line Count: 76
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d430febb-c288-dd11-92da-001cc4696bcc
Office: ORIGIN PM
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3178225
Secure: OPEN
Status: NATIVE
Subject: DELINQUENT PAYMENTS ON FMS LOANS
TAGS: MASS, MILI, GB
To: LIBREVILLE DAKAR MULTIPLE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/d430febb-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014